MBE Worldwide acquires Mail Boxes Etc. (UK) Limited to establish a direct presence in the UK and Ireland

Milan, Italy, (March 31st, 2021): We are pleased to announce that **MBE Worldwide** ("MBE") has acquired **Mail Boxes Etc. (UK) Limited** ("MBE UK & Ireland") from the former Master Licensee adding the UK and Republic of Ireland to the existing community of 'directly operated' countries, comprising Italy, Spain, Germany, France, Poland, Portugal, US, Canada, Australia and the Netherlands. Total number of Service centers operating under the Mail Boxes Etc. brand is 1,667, out of 2,800 global Service centers in 53 countries worldwide.

MBE Worldwide is a leading third-party provider of shipping, fulfillment, print and marketing solutions and operates under different complementary brands: Mail Boxes Etc. (except the US & Canada), AlphaGraphics, PostNet, Spedingo.com, Print Speak, Pack & Send and Multicopy.

MBE focuses on the first and last mile of shipping services mainly in the express courier business segment and serves as a local provider of customised marketing and print solutions. MBE has a solid track record of fast-paced growth, both through organic growth - driven by a solid and innovative core business - and acquisitions which are one of the key pillars of the company's long term strategic plan.

MBE UK & Ireland, founded in 1993 and based in Oxfordshire, is a well-established company with robust long-term plans operating in the Retail Shipping, Print and Mailbox services, with 153 Centers providing strong added value to its customers - primarily businesses, (small- and medium-sized enterprises), as well as consumers.

MBE UK & Ireland will retain its current management team, its headquarters will remain in Chipping Norton, Oxfordshire.

"This is an exciting development for the MBE UK & Ireland franchise system," said Simon Cowie, Chairman – Mail Boxes Etc. (UK) Limited. "Combining forces with MBE Worldwide creates unique opportunities for synergy with our colleagues, harnessing their strong franchise-based experience, to support our franchise network and grow our business in the UK & Ireland."

"This acquisition demonstrates the MBE Worldwide commitment to growing the Mail Boxes Etc. brand and network of post, parcel & print Centers across core European markets, at a time of trade disruption caused by the impact of Brexit, as well as the global Covid-19 pandemic", said Francis Laryea, Managing Director - Mail Boxes Etc. (UK) Limited.

"MBE UK & Ireland is an excellent addition to our directly operated countries because of its entrepreneur-driven, people-centric, customer-first business model, which embodies our MBE business and culture" said Paolo Fiorelli, Chairman and CEO – MBE Worldwide. "We

welcome and are excited to work even closer with the team, to provide high-value solutions to our business and consumer customers in the UK & Ireland market."

About MBE Worldwide

MBE Worldwide S.p.A. ("MBE"), a privately-owned company based in Milan - Italy, is a third-party provider of shipping, fulfillment, print and marketing solutions to small and medium enterprises and retail consumers via a network of mainly independently owned and operated locations. MBE Service Centers facilitate the activities of entrepreneurs, people and businesses through an easy-to-access distribution network and customised services and products delivered with a distinguished and unique level of customer service. MBE presently operates under multiple brands: Mail Boxes Etc., AlphaGraphics, PostNet, Spedingo.com, Print Speak, Pack & Send and Multicopy and its global network counts currently more than 2.800 locations in 53 countries, with 11.000+ associates and FY2020 System-wide Sales of €879 Million (US\$1.004 Million).

For additional information please visit MBE Worldwide Group websites at www.mbecorporate.com - www.mbeglobal.com - www.postnet.com - www.alphagraphics.com - www.spedingo.com/en - www.printspeak.com - www.mbe.ic -

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About Mail Boxes Etc. (UK) Limited

Mail Boxes Etc. (UK) Limited operates a high street network of post, parcel and print Centers across the UK and Republic of Ireland. MBE stores, operated by licensed franchisees, offer businesses and private customers reliable express and worldwide delivery, design, print, mailbox rental and virtual office services. There are more than 150 Mail Boxes Etc. locations in the UK and Ireland, part of a network of over 1,650 Mail Boxes Etc. locations worldwide.

For additional information please call 0800 623 123 or visit <u>www.mbe.co.uk</u>. For franchise opportunities please visit <u>www.mbefranchise.co.uk</u>

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